#### GOED Sustainability Committee Call Agenda – April 2025

April 16 | 14:00 UTC | [Click for your local time zone]



#### **Attending**

Katrina Benedicto, Nufarm
Dimitri Sclabos, Tharos
Ben Arcenaux, Nutrasource
Jolie Root, Carlson Laboratories
Laurel Sterling, Carlson Laboratories
Guido Medina, Pesquera Diamante
Jenna Ritter, Nature's Way Canada
Sirman Shergill, Nature's Way Canada

Kirsten Humphreys, Bare Biology
Apolline Boulaire, Olvea
Christophe Godard, Olvea
Charles Davy, Marine Biotechnology
Products
Nicolas Cruz, Golden Omega
Auður Emilsdóttir, Lysi
Michael Royko, BASF
GOED: Chris Gearheart, Gabriela Cortez

#### Meeting agenda

#### Committee housekeeping

- Upcoming GOED projects
- Member sustainability kudos

#### Presentation

Katrina Benedicto, Director of Marketing and Communications for GOED member Nufarm, will highlight the team's sustainability approach and accomplishments as they produce the omega-3 canola oil ingredient Nutriterra.

#### **About Nufarm & Nutriterra**

- Nufarm: Over 100 years old, headquartered in Australia, with global operations.
- Nutriterra: Developed to address omega-3 supply gaps. Uses bioengineered canola to produce DHA-rich oil.

Are you subscribed to *The GOED Current*? Subscribe <u>here</u> for the most comprehensive weekly newsletter available on the global EPA+DHA omega-3 industry.



 Canola is grown as a rotational, dry-farmed crop on 5 continents. Helps improve soil health and yield of subsequent crops.

#### **Sustainability Highlights**

- Dry farming eliminates water runoff issues.
- Stewardship protocols ensure full traceability and genetic containment.
- Friend of the Sea certified under plant-based standards.
- UN Global Compact participant; reports contributions to SDGs such as Zero Hunger and Life on Land/Water.
- Advanced satellite monitoring ensures crop origin, input tracking, and environmental compliance.

#### Lifecycle Analysis (LCA) Approach

- Uses ISO 14000 series for environmental impact measurement.
- Full LCA includes soil-to-oil assessment: farming, transport, processing, and output.
- Assigns environmental impact based on per unit of canola oil rather than per mg of DHA, ensuring ethical accounting.
- Includes feedstock impacts (e.g., nitrogen fertilizer) and potential applications in both human nutrition and aquaculture.

#### **Product Applications**

- Currently used in aquaculture; expanding into human nutrition.
- High DHA levels with reduced marine taste—potential for use in spreads, condiments, and fortified foods in humans.
  - Not eligible for Non-GMO labels due to genetic modification but complies with biotech disclosure regulations and doesn't require a



label statement about bioengineering.

#### Discussion / Q&A

#### **General Reception:**

- Committee members expressed appreciation for Katrina's clarity and transparency.
- Several noted that Nutriterra's approach was new to them and eye-opening, particularly in the context of addressing omega-3 supply challenges and diversifying sustainable sources.

#### Laurel:

- Shared her background in multigenerational dairy farming and related to NewFarm's rotational cropping strategies.
- Asked how Nutriterra's oil is currently being used in the market.
  - Katrina: Main application so far is in aquaculture, where it helps reduce fish-in-fish-out (FIFO) ratios.
- Human nutrition products are in development, with an emphasis on integrating into familiar foods like mayonnaise and margarine to make DHA more accessible.

#### Jolie:

- Expressed enthusiasm about the potential for fortifying everyday foods with DHA.
- Appreciated learning that the product is dry-farmed, grown globally, and responsibly engineered.
- Called Nutriterra a potential "bright way forward" as global population and nutrition demands increase.



#### Chris:

- Asked Katrina to revisit the concept of carbon attribution—specifically, how the product's LCA assigns impact.
  - Katrina: Nutriterra attributes the carbon footprint to the economic value of the oil (not just its volume or to the DHA alone), ensuring accurate impact representation.
  - Criticized common practice of attributing only a fraction of LCA to the active nutrient (e.g., just DHA), calling it misleading.
  - Emphasized transparency: feedstock inputs (like nitrogen, tractor passes, transport) are fully included in NewFarm's impact reporting.
  - Drew a comparison to algae-based omega-3s, stating that sugar or corn inputs for algae growth must be included in the LCA to remain ethical and accurate.
- Asked whether NewFarm's approach to data collection and LCA flexibility would allow adaptation to different standards (e.g., customers using GHG Protocol, SBTi, etc.).
  - Katrina: Yes, their data infrastructure is designed to be flexible.
     While their baseline is ISO 14000, they can adjust LCA reporting methodology to suit different stakeholder needs with only minor numeric variation.

#### Laurel:

- Asked whether consumers would be able to identify Nutriterra-derived omega-3s on product labels.
  - Katrina: Products may qualify for Friend of the Sea labeling and nutrient content claims (e.g., "Good Source of DHA") depending on formulation.

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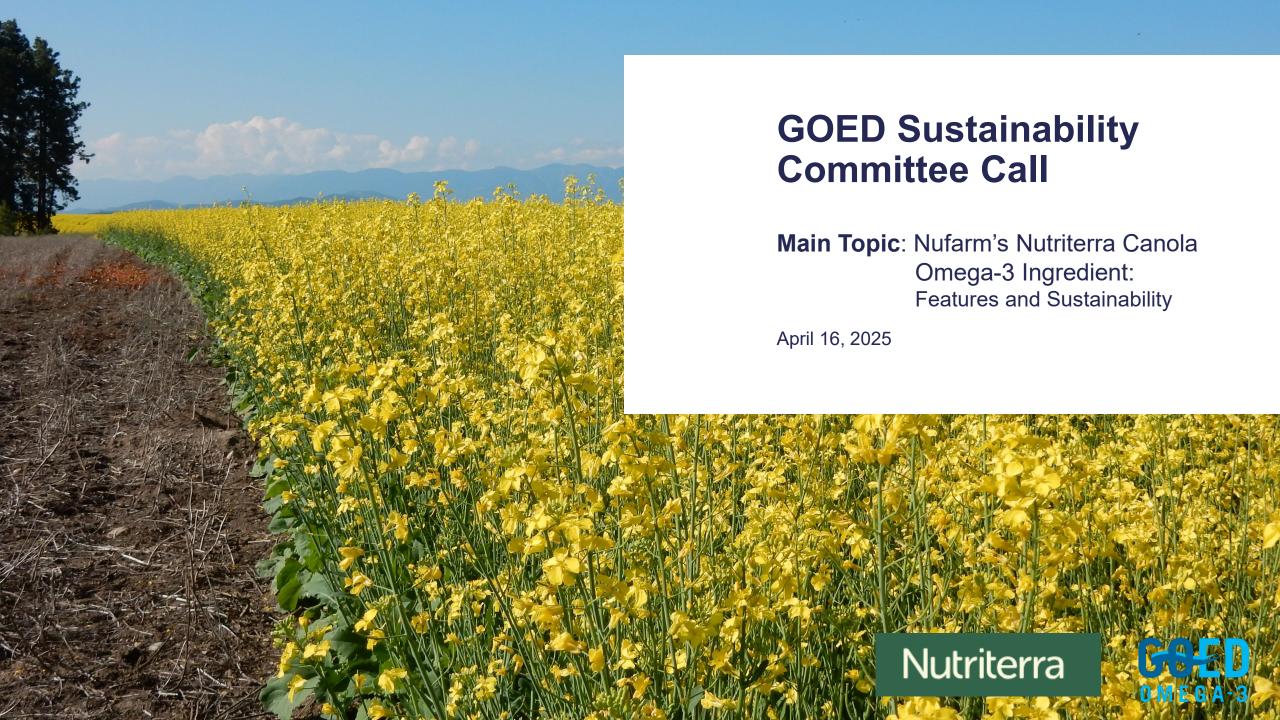
- However, Nutriterra cannot use the Non-GMO butterfly logo due to its biotech origins, though no GMO labeling is required in most jurisdictions because the oil contains no genetic material.
- Noted the product's improved omega-6 to omega-3 ratio compared to conventional canola (1:4 instead of 2:1), addressing common seed oil concerns.

#### Jolie:

 Expressed hope to see Nutriterra in more human products soon and affirmed strong interest in its nutritional and ecological potential.

#### Next Committee Calls

- May 28, 2025 | [Click for your local time]
  - Topic: Seafood Watch, the US seafood sustainability organization associated with the Monterrey Bay Aquarium, will give context on their recent positive rating change for the industrial Peruvian anchovy fishery rating from "yellow" to "green."



#### Committee housekeeping

- First-time introductions
- Upcoming sustainability projects at GOED
- Member sustainability kudos

#### Presentation

- Katrina Benedicto, Director of Marketing and Communications Nutritional for GOED member Nufarm, will highlight her team's
   sustainability approach and accomplishments as they produce the
   omega-3 canola oil ingredient Nutriterra.
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#### Upcoming sustainability project | H2 Member Survey

- Voluntary
- Anonymous
- Adapted from:
  - EcoChain's
     Sustainability
     Maturity Model
     [Link]
  - An SDG Impact
     Assessment
     questionnaire that
     helps companies
     evaluate their
     impact on the UN
     SDGs





#### **GOED Sustainability / ESG Survey**

3. Does your company's omega-3 business have a formal
strategy, program or set of goals to improve its sustainability or
other environmental, social or governance (ESG) related
outcomes?

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4. If yes, please describe the company's formal sustainability or ESG-related strategy, program or set of goals.

#### Member kudos | Austral Group

GOED member <u>Austral Group</u> and the Peruvian Network of Life Cycle and Industrial Ecology (PELCAN) have published a life cycle assessment on the Peruvian anchovy fishing industry. The study serves as the latest update on analysis methodologies, information quality and availability and positions Peru as a benchmark in responsible and sustainable fishing.

Read on »



#### Member kudos | Blackmores

GOED member Blackmores has earned B Corporation certification for all its brands. The certification reflects Blackmores' commitment to meeting the highest standards of balancing profit with purpose and transparency. Read on »

#### Blackmores obtains B Corp cert for all brands to meet sustainability demand



By Hui Ling Dang 07-Apr-2025 Last updated on 07-Apr-2025 at 03:51 GMT









Blackmores Group has obtained B Corporation (B Corp) certification for all its brands, which it says is "of value" to meet consumer expectations for sustainability and disclosure requirements, and to ensure resilient supply chains.

#### Member kudos | Golden Omega

GOED member <u>Golden Omega</u> received the Seal of Organization Carbon Footprint Quantification via the Chilean Ministry of Environment's HuellaChile program.

Read on »

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The Huella Chile program of the chilean Ministry of Environment recognized Golden Omega for its greenhouse gas emissions accounting and reporting policy.





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# **Our history**

For 100 years focus has been on our customers. This will continue to be our focus for the next 100.



New Zealand Farmers
Federation (NZFF) began
with a few people delivering
quality products to help
farmers grow better crops.

#### 1957

Nufarm Australia established by Max Fremder, providing solutions for farmers in Australia.



#### 1979

Nufarm forges a reputation for service and product quality, and moves to headquarters in Melbourne.



#### 1988

Nufarm and NZFF unite and starts a period of increased growth while always focusing on the customer.

#### 1994-98

1991-92

Nufarm expands into

Asia, opening offices in

Singapore and Malaysia.

1988-89

Exports to America

start in earnest and

incorporated in 1989.

Nufarm USA is

Nufarm expands into Europe, acquiring businesses that strengthen our core and diversify to meet customer demand.



#### 1998-99

Nufarm enters into a JV with GrainCorp and Vicgrain to ensure Australian growers have access to profitable and sustainable delivery of the world's most advanced biotechnology.

Nufarm acquires Riverdale Chemical Co., (Crop Protection formulation specialists), along with 2,4-D businesses in USA, Canada and France.

#### 2002

Nufarm acquires CropCare, strengthening its position in the cotton and broadacre selective grass herbicide sectors.

#### 2017-19

Nufarm invests in Enko, applying highly disruptive technology from the pharmaceutical industry to agriculture.

Nufarm acquires EU crop protection assets from Adama and Syngenta, and partners with Marrone Bio innovations to develop Grandevo Bioinsecticides. Nufarm partners with Uni of QLD securing Fed Govt funding to create a new Aust Research Hub for Sustainable Crop Protection.

#### 2 0 11- 13

Nufarm signs agreement with Sumitomo to co-develop new formulations of crop protection products.

Nuseed collaborates with CSIRO and GRDC on plant-based Omega-3 project.

Nufarm expands seed platform by acquiring sunflower seed and research company, Seeds 2000 Inc in the USA.

#### 2006

Nufarm establishes Nuseed, our seed technology platform, providing hybrid crops that create value for the farmer.



#### 2020

Nuseed Omega-3 named 'Innovation of the Year' Finalists by Global Aquaculture Alliance.

Nufarm collaborates with Crop.Zone and develops Nucrop, a hybrid herbicide-electric solution for chemical-free plant control.

#### 2022



Nufarm + bp enter strategic agreement to accelerate market adoption of Nuseed Carinata as a sustainable, low-carbon biofuel feedstock.

Nufarm enters into long-term alliance with Granbio to accelerate global expansion of Energy Cane, enabling the biomass-to-fuel value chain to become another powerful solution to the challenge of securing renewable feedstock at large scale.



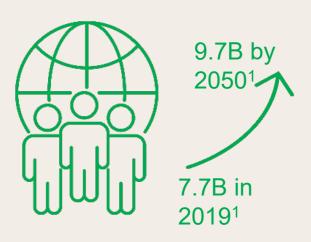




# The world needs more food, fibre and fuel

What the markets, and customers need, is changing

#### 1. Global Nutrition



A growing population creates demand for more food.

#### 2. Land Productivity



No new land



Increased yields

Increased demand will largely be met with increased yields and reduced waste; innovation is key.

# 3. Sustainable Agricultural Practices





Water







Soil health

**Eco-systems** 

How we grow foods will increasingly be scrutinised.

# 4. The Rise of Sustainable Crops



Plant grown jet fuel

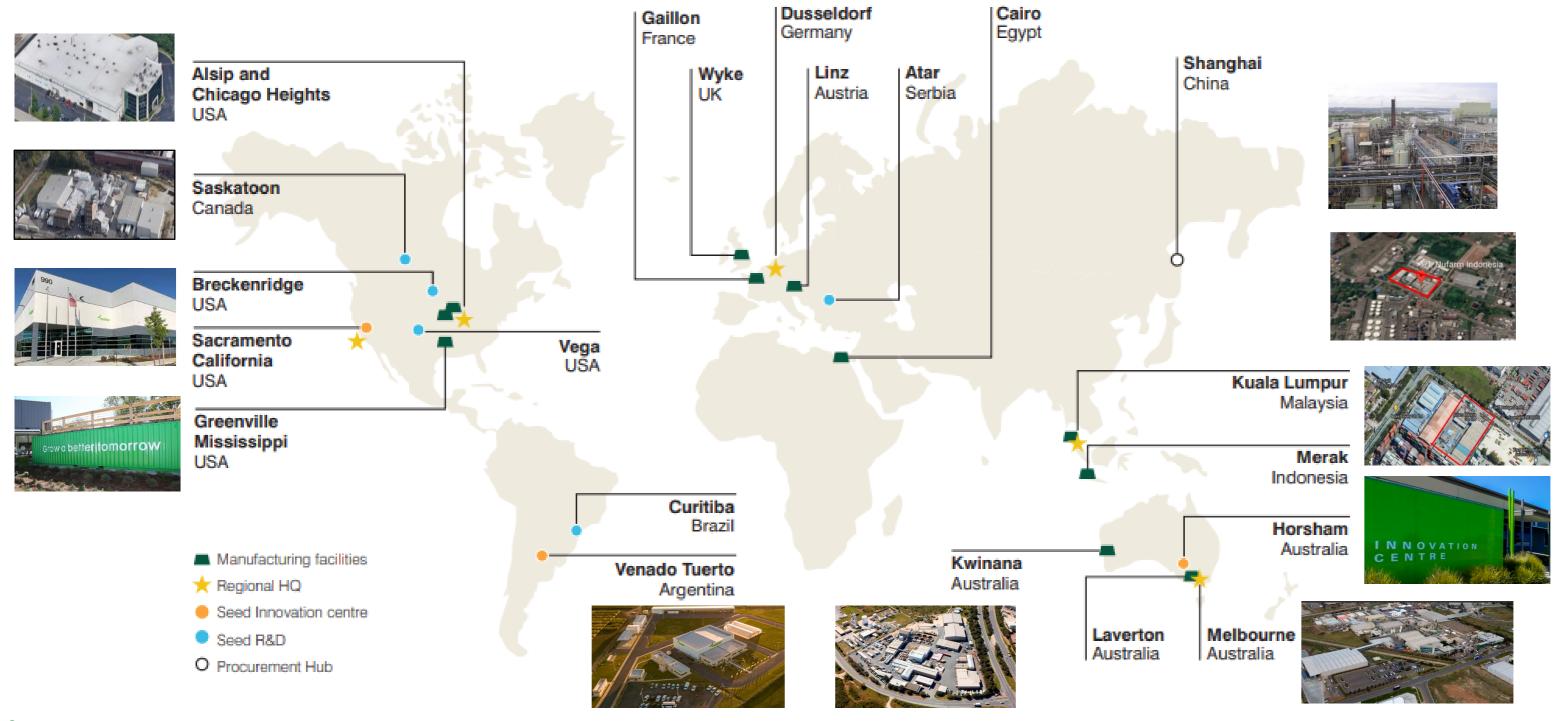


Plant grown Omega 3

Crops can create new markets and provide more sustainable solutions.

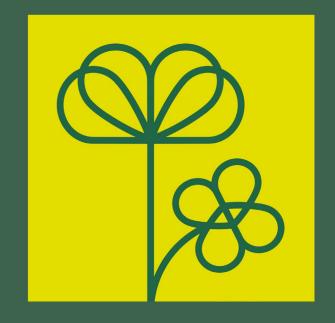


# Our global footprint serves our customers









# Nutriterra

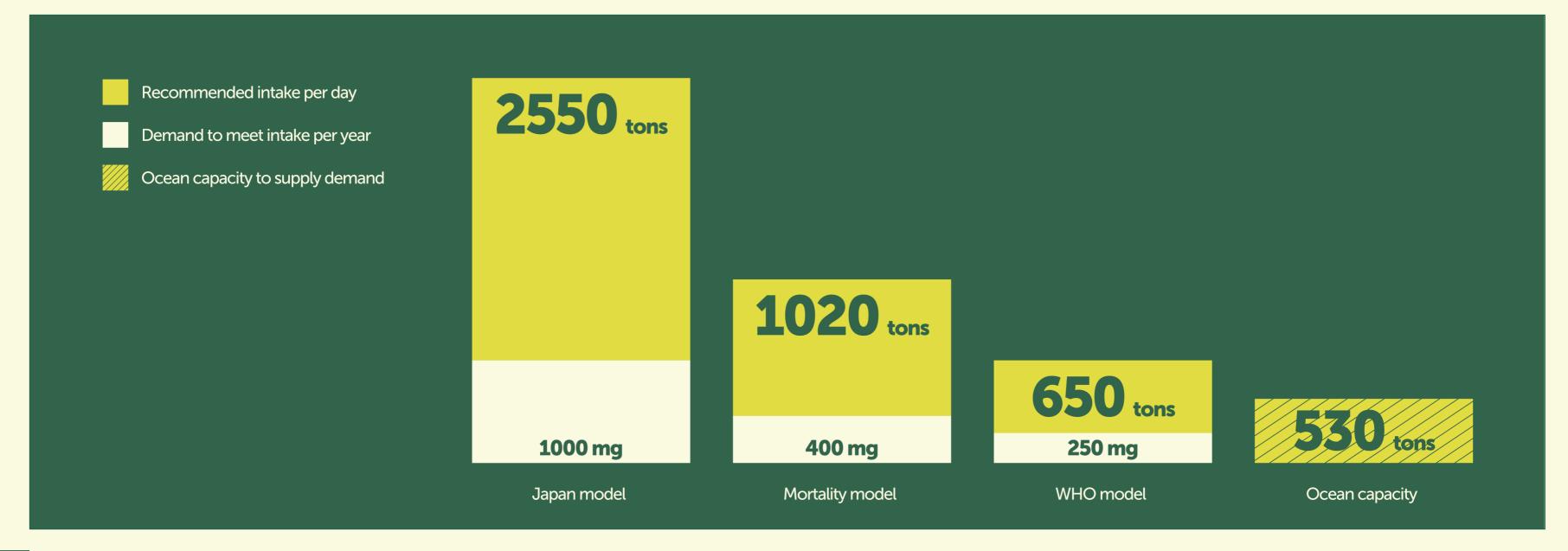
# **Nutriterra**

# DHAfrom

NutriterraOmega3.com

# Oceans can't produce enough fish to meet the need

daily intake vs annual demand





# Nutriterra

# Canola can double the world's DHA supply on < 5% of current canola producing land.







Excellence Through Stewardship (ETS) is a program offered by the Global Stewardship Group that promotes the adoption of product stewardship programs and quality management systems for the full life cycle of agricultural biotechnology products.



# Friend of the Sea has become the leading certification for products and services which respect and protect the marine environment.



The certification awards sustainable practices in Fisheries, Aquaculture, Fishmeal, + Omega 3 oil.



# **Shared Values**





# **Setting Common Goals**







# ISO 14000

ISO 14000 standards are based on the Plan-Do-Check-Act (PDCA) cycle, a continuous improvement approach.

•Plan: Set environmental objectives and targets.

•Do: Implement the EMS and associated activities.

•Check: Monitor and measure performance and conduct audits.

•Act: Take corrective actions and continuously improve the EMS.

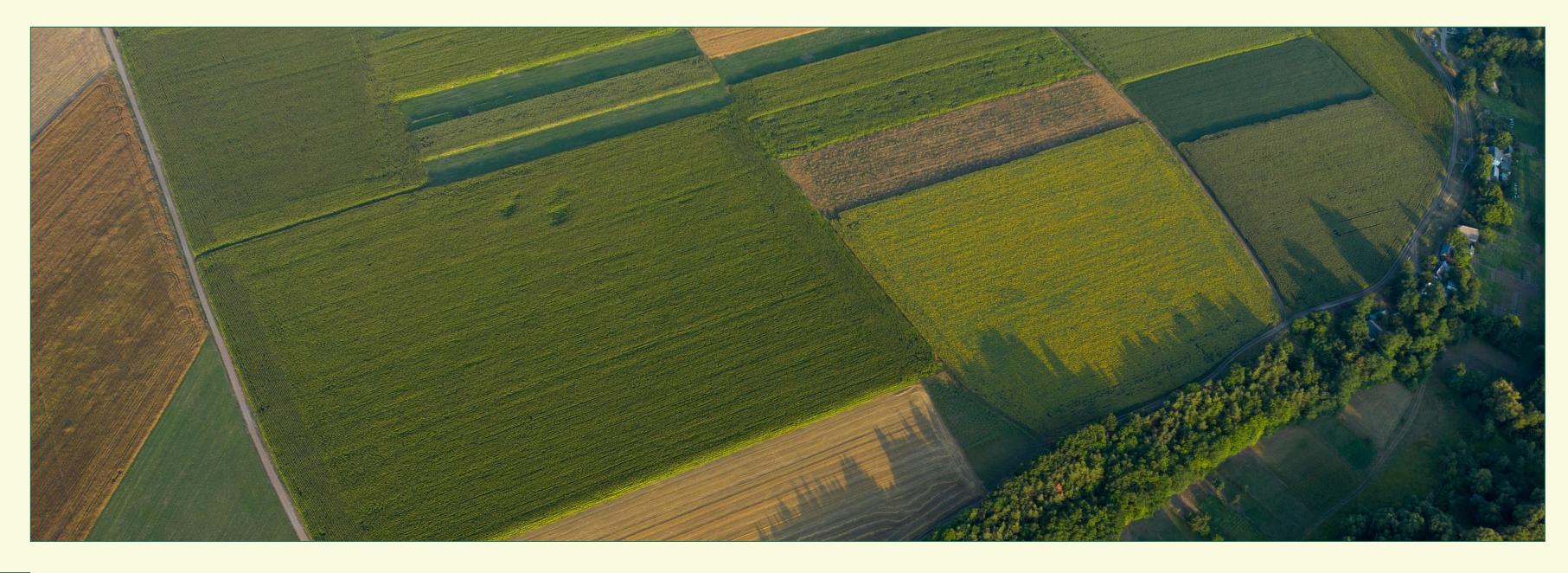


# We measure our entire impact.





# And verify at multiple points.





# The results are a new baseline for improvements.





# And provide opportunities to advance other Nufarm technologies.







#### **Next Committee Calls**

- May 28, 2025 | [Click for your local time]
  - One week later than our customary third Thursday (to accommodate IFFO + Vitafoods)
  - Topic: Seafood Watch, the US seafood sustainability organization associated with the Monterrey Bay Aquarium, will give context on their recent positive rating change for the industrial Peruvian anchovy fishery rating from "yellow" to "green."
- June 18, 2025 | [Click for your local time]
  - Topic: TBD
- July 16, 2025 | [Click for your local time]
  - Topic: TBD

