

Attending

- Brett Glencross, IFFO
- Markus Gjendemsjø, Pharma Marine
- Baldur Hjaltason, Pharma Marine
- Kirsten Humphreys, Bare Biology
- Michael Royko, BASF
- Libby Woodhatch, MarinTrust
- Jorge Garcia, Marex
- Guido Medina, Pesquera Diamante
- Nicolas Cruz, Golden Omega
- Stuart Monteith, MBP Solutions
- Alexandra Moreno, TASA
- Elizabeth Reyes, Colpex
- Huibert van Everdingen, Olvea
- GOED: Ellen Schutt, Alexandra Gautier, Gabriela Cortez, Chris Gearheart

Action items

-  [Click here to watch the meeting recording.](#)
 - https://us02web.zoom.us/rec/share/JtD6cPkYStt3LJhuCtsGwUtjx13v7aJZ_orMsshj1Se7kiwdpz1pAtM5qkU4amEb.7tzn7e1CCp6V9Ccu?startTime=1755698360000
 - Passcode: v.#pQ5%D
-  [Click here to fill out MarinTrust's survey](#) about the possible extension of the MarinTrust logo to finished product packs.

Meeting agenda

- **Committee housekeeping**
 - New committee members
 - Neil Leininger, Veramaris
 - Andre Melo, Icelandirect
 - Alexandra Gautier, GOED
 - Markus Gjendemsjø, Pharma Marine

- Member sustainability kudos
 - Olvea highlighted for its CSR report
 - Donated €23 per ton of oil to a solidarity fund.
 - 97% of oils now responsibly sourced, a 20%+ increase over recent years.
 - 20% reduction in Scopes 1 and 2 greenhouse gas emissions.
 - Pesquera Diamante (PIs) earned its second star in Peru's Carbon Footprint program, showing progress on ISO-aligned emissions tracking.
- 2025 sustainability survey
 - GOED will soon administer a new survey to benchmark members' sustainability posture.
 - Previous 2021 survey established a baseline: 72% of respondents had or were developing a sustainability strategy.
 - New survey will:
 - Use the Ecochain "sustainability maturity model" for structured questions (e.g., whether KPIs exist for environmental activities and more).
 - Include questions mapped to UN Sustainable Development Goals (SDGs), adapted from B Corp's questionnaire, covering environmental, social, and governance issues.
 - Address topics such as GHG emissions management, civic engagement, living wages, and human rights policies.
 - Plan is to repeat at regular intervals (possibly every two years).
 - Poll conducted during call showed members are more comfortable reporting environmental indicators than some social/governance ones.
- **Presentation**
 - Guest: Libby Woodhatch, MarinTrust, Executive Chair of the MarinTrust Governing Body
 - Overview of MarinTrust Certification

- MarinTrust is a standard designed specifically for the marine ingredient sector, with a focus on fishmeal and fish oil factories.
- Certification requires responsible sourcing: all raw materials entering a certified factory must be either assessed directly by an independent certification body or already approved through recognition of other credible fisheries certifications. This ensures that inputs are traceable back to well-managed fisheries.
- The standard addresses responsible production at the factory level. This includes good manufacturing practices, compliance with all legal requirements, monitoring environmental impacts, and adhering to specific social criteria. While MarinTrust is not a dedicated social certification, the inclusion of social elements—such as worker rights within factories and minimum social criteria for supplying vessels—is increasingly important due to market demand.
- Version 3 of the MarinTrust standard introduced explicit social requirements for vessels delivering whole fish into factories. This was a significant change, reflecting pressure from downstream buyers who want assurances not only about environmental sustainability but also about social responsibility in the supply chain.
- Chain of Custody Standard
 - MarinTrust has a dedicated chain of custody (CoC) standard, which protects the integrity of certified products once they leave a factory.
 - Every entity in the supply chain that takes ownership of MarinTrust-certified material must also be CoC certified in order to make claims about certification. This applies to traders, processors, storage facilities, and packers.
 - Without CoC certification, companies cannot legally market their products as MarinTrust-certified, even if they purchase exclusively from certified sources. This is intended to prevent “freeriding,” where companies benefit from certification claims without undergoing audits

themselves.

- The CoC standard aligns with global traceability frameworks such as the Global Dialogue on Seafood Traceability. Data elements tracked include vessel IMO number, flag state, ownership, and fishing gear type.
- Improver Program (FIPs)
 - MarinTrust operates a formal Improver Program, which provides a pathway for fisheries and factories that do not yet meet full certification standards.
 - Factories participating in the program are still audited against MarinTrust's criteria, but outputs are classified as "Improver Program accepted" rather than certified. This status is recognized by some major feed and pet food companies, providing market access while encouraging ongoing improvements.
 - A key case study is Mauritania, where the government was initially disengaged, but industry-driven efforts to establish a Fishery Improvement Project (FIP) eventually brought authorities on board. The program has since helped build capacity for monitoring, data collection, and stronger fisheries management.
 - The improver model acknowledges that in many regions industry leadership outpaces government action. It helps channel investment and cooperation toward improvements that can eventually enable full certification.
- Scale and Global Reach
 - As of 2025, roughly 45% of global marine ingredients are MarinTrust-certified. Including improver program material raises the figure to nearly 50% of all fishmeal and fish oil production worldwide.
 - This represents one of the highest certification penetration rates among global commodities. For comparison, MSC-certified seafood represents around 11%, and soy certification rates are closer to 5–

10%.

- MarinTrust-certified material is produced in 32 countries. While the sector is not vast in terms of the number of factories (capital investment requirements are high), certification continues to expand steadily, with new CoC holders added almost weekly.
- Byproducts as a Growth Area
 - Byproducts (e.g., trimmings from human-consumption fisheries) now represent the fastest-growing source of certified marine ingredients.
 - MarinTrust has approved 536 byproducts under its current standard.
 - Version 3 streamlined approval by introducing a risk-based system: if byproducts come from a low-risk country (based on IUU fishing registers, flag state governance, and transparency indices), approval is simplified. Medium- and high-risk cases require additional review.
 - This approach lowers barriers for European factories that handle dozens of species daily while still maintaining integrity for higher-risk sourcing regions.
- Expansion of Recognition via GSSI
 - Originally, MarinTrust recognized only MSC certifications for sourcing prerequisites. This created gaps, as not all credible fisheries certifications are MSC.
 - MarinTrust has now expanded recognition to all GSSI-benchmarked standards. GSSI (Global Sustainable Seafood Initiative) provides a benchmarking framework to evaluate fisheries certifications against a consistent set of criteria.
 - This change makes MarinTrust more accessible globally while maintaining credibility. Certification bodies still perform verification audits to ensure sourcing claims are accurate.
 - Current GSSI-recognized standards include MSC, RFM/Certified Seafood International, and others. MarinTrust's alignment with GSSI avoids duplication of effort and helps companies meet retailer

sourcing policies that already reference GSSI as a benchmark.

- Alignment with Other Standards
 - MarinTrust-certified ingredients are recognized within major aquaculture feed standards, including ASC, BAP, and Global GAP.
 - These programs require feed producers to demonstrate responsible sourcing of marine ingredients, often stipulating that materials be MarinTrust-certified or from MarinTrust-approved improver programs.
 - MarinTrust also maintains MOUs and collaborative initiatives with other standards bodies, such as MSC and ASC, to promote complementarity and avoid redundant audits.
- Future Use of Logos and Consumer-Facing Communication
 - While MarinTrust has historically been a B2B standard, there is growing interest from nutraceutical and pet food companies in using the MarinTrust logo on consumer packaging.
 - To date, MarinTrust has avoided B2C labeling because of the complexity of communicating a factory-level certification to consumers purchasing finished products like supplements or pet food.
 - However, with increasing inquiries and the rise of consumer awareness of sustainability, MarinTrust is exploring whether an on-pack logo could add value and credibility in these sectors.
 - A survey developed jointly with GOED [\[click here to access the survey\]](#) will gather member perspectives on whether such labeling is desirable, what assurances customers are asking for (environmental vs. social vs. governance), and whether existing certifications like Friend of the Sea already meet those needs.
 - The goal is to assess both the demand and potential design of a consumer-facing claim mechanism, while ensuring it doesn't undermine the program's credibility or overwhelm packaging.

- **Discussion / Q&A**

- Members raised questions on certification in China, market demand, and comparative certification rates.
- Emphasis on continuous improvement and credibility through ISEAL compliance and GSSI alignment.
- Recognition that marine ingredients are unusually advanced on sustainability metrics relative to some other basic commodities.

- **Next Committee Calls**

- September 17, 2025 | [\[Click for your local time\]](#)
 - Guest: Ana Morão, Corbion, Corporate Scientist Sustainability
 - Topic: Corbion's 2021 life cycle assessment (LCA) on the company's algal oil production
- October 15, 2025 | [\[Click for your local time\]](#)
 - Guest: [The Global Feed Lifecycle Assessment Institute](#) (GFLI)
 - Topic: GFLI as a database of LCA data for crude fish and other oils

GOED Sustainability Committee Call

Main Topics: MarinTrust Certification

August 20, 2025



Agenda

Committee housekeeping

- New committee members
- Member sustainability kudos
- 2025 sustainability survey

Presentations

- Guest: Libby Woodhatch, MarinTrust, Executive Chair of the MarinTrust Governing Body
- Topics
 - Possible Use/Extension of the MarinTrust Certification Past the Ingredient Level
 - MarinTrust's Relationship with the Global Sustainable Seafood Initiative (GSSI), a standards benchmark connecting MarinTrust and six other marine certification schemes.

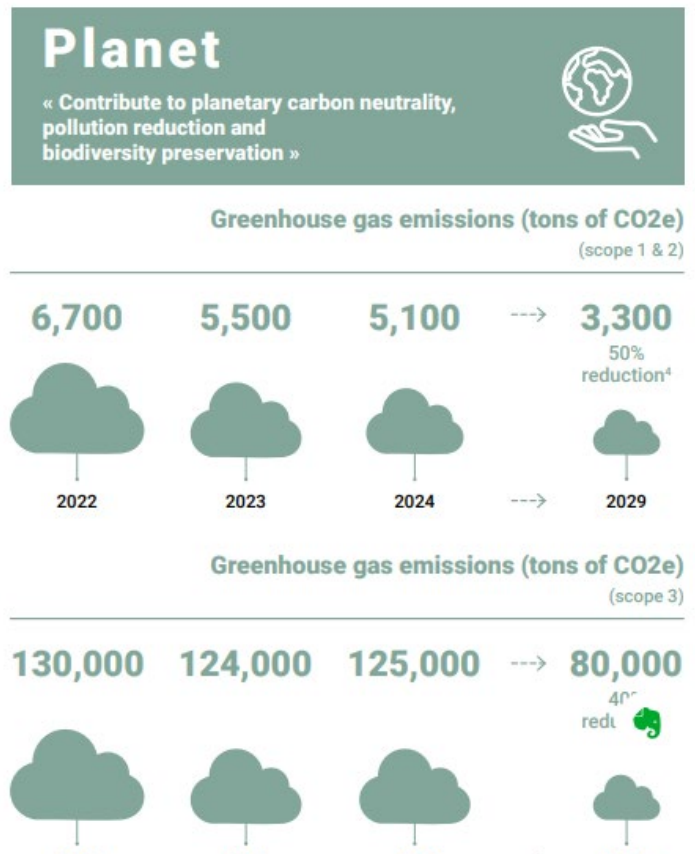
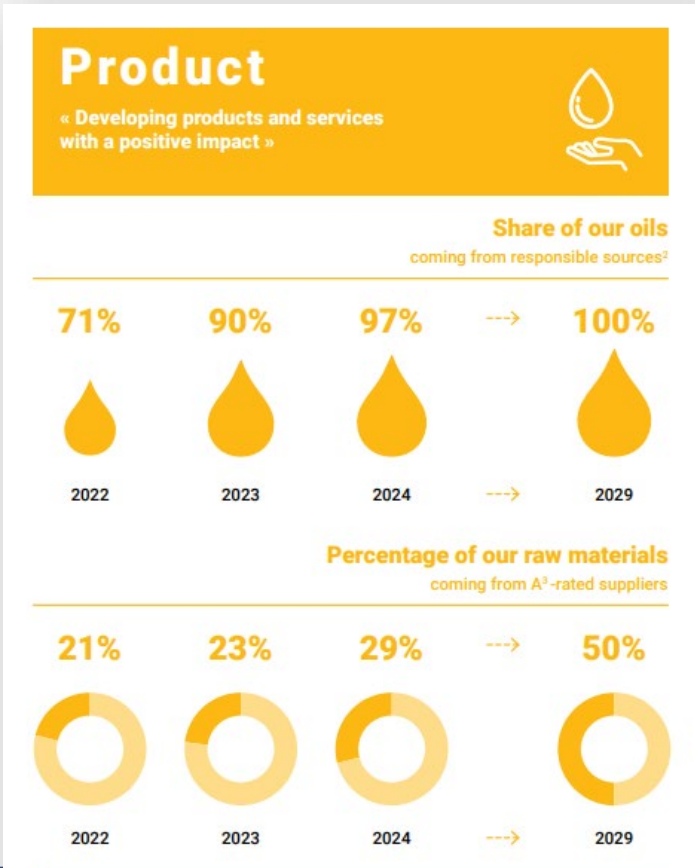
Discussion / Q&A

Next Committee Calls

Member kudos

Olvea

GOED member [Olvea](#) has released its latest Corporate Social Responsibility report, *OLVEAct Now*.
[Read on »](#)



Member kudos

Pesquera Hayduk

GOED member [Pesquera Hayduk](#) has earned its second star from the Carbon Footprint Peru program

[Read on »](#)

The infographic is divided into three main sections. The top section has a blue background with a faint map of Peru and features the text '¡OBTUVIMOS NUESTRA SEGUNDA ESTRELLA ★★ HUELLA DE CARBONO PERÚ!' in white and yellow. To the right is a graphic of a 'HUELLA DE CARBONO' (Carbon Footprint) card showing a green fingerprint icon, 'PERÚ ★★', and 'VERIFICACIÓN 2022'. The bottom left section, titled '¿QUÉ SIGNIFICA ESTA SEGUNDA ESTRELLA? ★★', explains that this signifies successful external verification under the ISO 14064-1:2018 standard. The bottom right section, titled '¿QUÉ BENEFICIOS IMPLICA?', lists three benefits: improved clean and efficient production practices, strengthened competitiveness in the fishing sector, and active contribution to national climate objectives.

**¡OBTUVIMOS NUESTRA
SEGUNDA ESTRELLA ★★
HUELLA DE CARBONO
PERÚ!**

HUELLA DE CARBONO PERÚ ★★
VERIFICACIÓN 2022
HAYDUK CORPORATION

**¿QUÉ SIGNIFICA ESTA
SEGUNDA ESTRELLA?
★★**

Significa que hemos superado satisfactoriamente una verificación externa en la norma ISO 14064-1:2018, lo cual valida que nuestra medición de Huella de Carbono cumple con estándares internacionales.

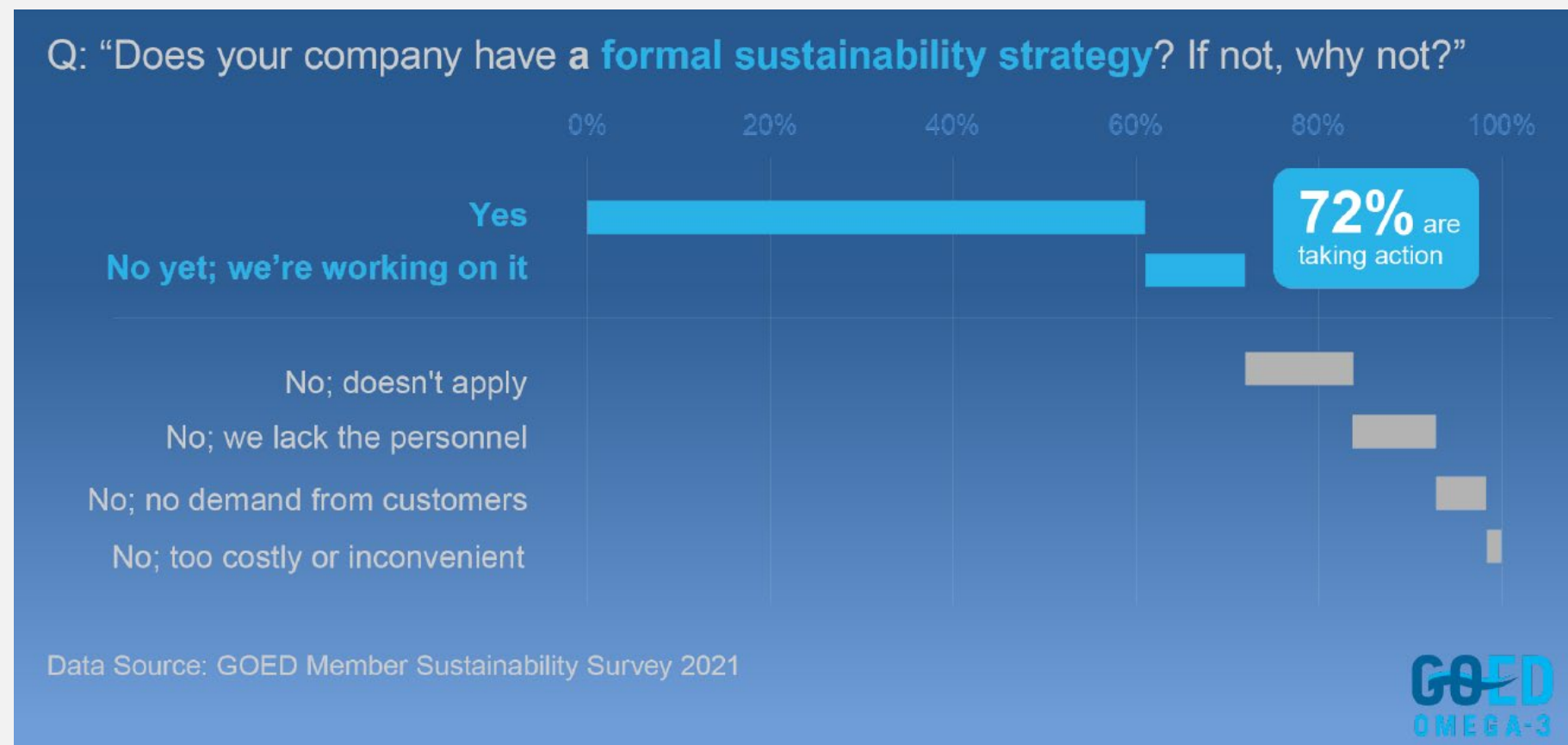
¿QUÉ BENEFICIOS IMPLICA?

Al obtener esta segunda estrella, no solo reafirmamos nuestro liderazgo ambiental, sino que también:

- ✓ Impulsamos prácticas productivas más limpias y eficientes.
- ✓ Fortalecemos nuestra competitividad en el sector pesquero.
- ✓ Contribuimos activamente al cumplimiento de los objetivos climáticos del país.

Sustainability survey

Our last survey was conducted in 2021.



Sustainability survey

Environmental

“Are there Key Performance Indicators (KPIs) for environmental activities in your company?”

- ☐ We have no environmental KPIs. We offer data when needed to comply with minimum legal requirements.
- ☐ We have no environmental KPIs. We offer data as needed if a regulator or customer requests it.
- ☐ We have environmental KPIs on different functional levels that partially influence our operational decisions.
- ☐ We have top-level KPIs for the company's environmental performance that influence management evaluation and incentives.
- ☐ We have environmental KPIs at every level. Environmental considerations outweigh economic considerations.”

Sustainability survey

Environmental

“How does your company manage its greenhouse gas emissions for at least Scope 1 and 2?”

- ☐ We do not currently monitor and record emissions.
- ☐ We regularly monitor and record emissions but have not set any reduction targets.
- ☐ We regularly monitor and record emissions and have set specific reduction targets relative to previous performance (e.g. “a 5% reduction of GHGs from baseline year”)
- ☐ We regularly monitor and record emissions and have set specific science-based targets necessary to achieve global goals to address climate change.
- ☐ We have met the specific reduction targets set during this reporting period.
- ☐ We have achieved carbon neutrality.”

Sustainability survey

Social (Relationship with community)

“How does your company take part in civic engagement?”

- ☐ Financial or in-kind donations (excluding political causes)
- ☐ Community investments
- ☐ Community or pro-bono service
- ☐ Advocacy for adopting improved social or environmental policies or performance
- ☐ Partnerships with charitable organizations or membership with community organizations
- ☐ Discounted products or services to qualified underserved groups
- ☐ Free use of company facilities to host community events
- ☐ Equity or ownership in the company granted to a nonprofit
- ☐ Other - please describe
- ☐ None of the above”

Sustainability survey

Social (Pay, freedom of association, human rights policies)

“Does your company do any of the following concerning paying workers a living wage?”

- ☐ We are committed to providing workers with a living wage sufficient to meet basic food, clothing, housing needs, and some discretionary income for themselves and their dependents.
- ☐ We have benchmarked our wages, including legal minimum wages in the jurisdictions where we operate, against living wage calculations developed by third parties or calculated by us.
- ☐ All workers, including independent contractors, are paid at least a living wage calculated for a single individual.
- ☐ All workers, including independent contractors, are paid at least a living wage calculated for a family.
- ☐ None of the above”

Agenda

Committee housekeeping

- New committee members
- Member sustainability kudos
- 2025 sustainability survey

Presentations

- Guest: Libby Woodhatch, MarinTrust, Executive Chair of the MarinTrust Governing Body
- Topics
 - Possible Use/Extension of the MarinTrust Certification Past the Ingredient Level
 - MarinTrust's Relationship with the Global Sustainable Seafood Initiative (GSSI), a standards benchmark connecting MarinTrust and six other marine certification schemes.

Discussion / Q&A

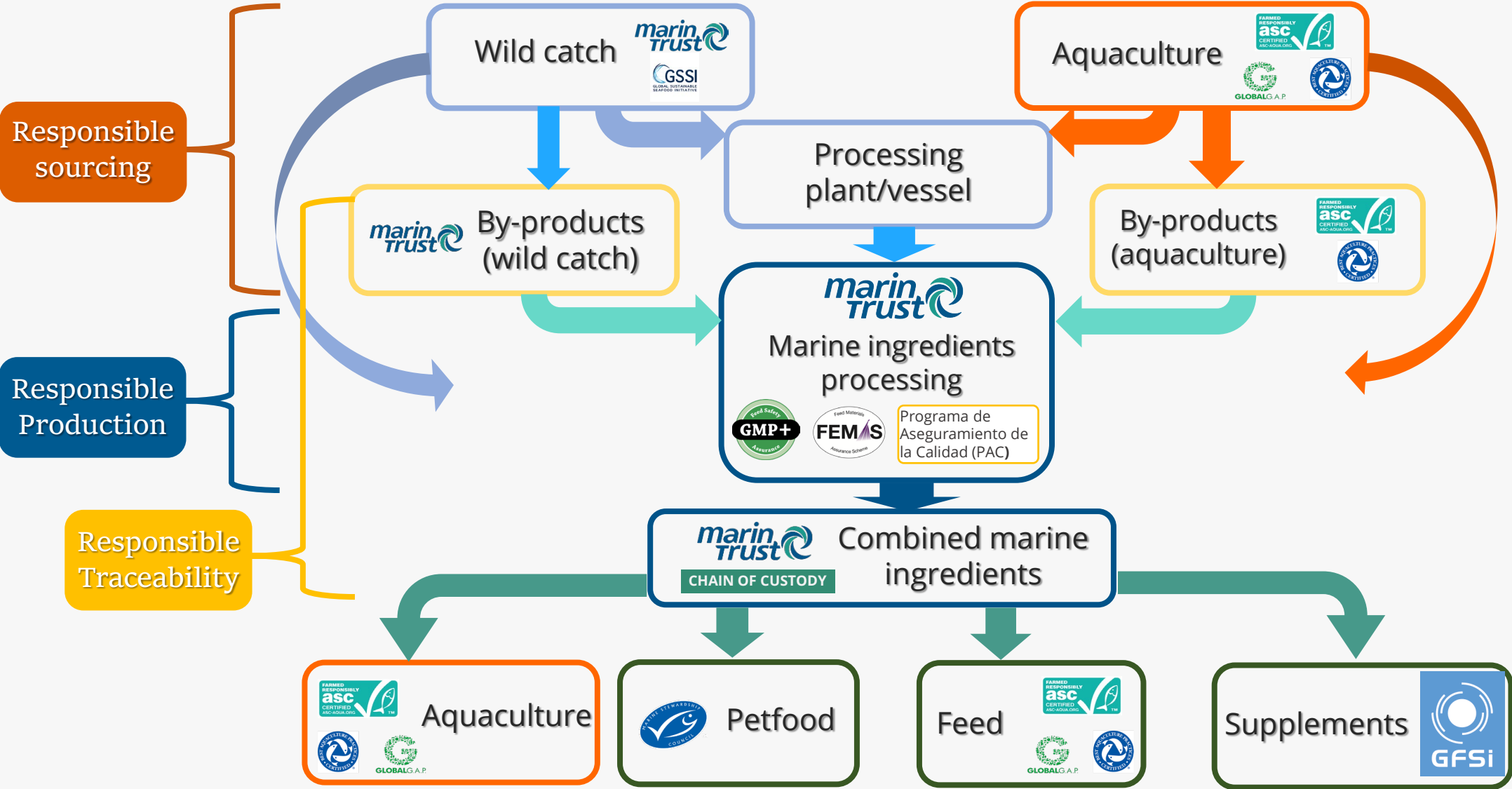
Next Committee Calls



MarinTrust Update

Libby Woodhatch, Executive Chair, MarinTrust
GOED Sustainability Committee
20 August, 2025

What are Marine Ingredients





The MarinTrust Programme

Advancing best practice in the responsible sourcing, traceability and production of marine ingredients

through an accessible programme of independent 3rd party certification.



MarinTrust by numbers

We work to **demonstrate that marine ingredients are responsibly sourced, produced and traceable** through two international third-party certification standards.

45%



Certified global
production
(average over 5 years)

22

Whole fish Fisheries
Approved



536

By-Products
Approved



181



MarinTrust
certified factories in
32 countries

121



Chain of Custody
certified facilities in 24
countries

44



Improver Programme
accepted factories in 11
countries

8



Accepted FIPs under the
Improver Programme



Chain of Custody

CoC is a traceability standard to protect the integrity of MarinTrust certified products across the value chain



The unit of certification covers reprocessing/repackaging/storage/trading activities of certified MarinTrust marine ingredients.

The standard ensures:

- Full traceability and integrity of the MarinTrust certified product, which are responsibly sourced and produced
- No Illegal, Unreported and Unregulated (IUU) fishery materials are used
- Pure and safe products

Recognition of GSSI

- **Who is GSSI?**
- A global, multi-stakeholder partnership working to advance seafood sustainability.
- It provides a benchmarking framework to assess and recognise seafood certification schemes against internationally accepted guidelines, ensuring transparency, credibility, and consistency in seafood certification.
- Aims to drive confidence in certified seafood and support responsible sourcing across the industry.

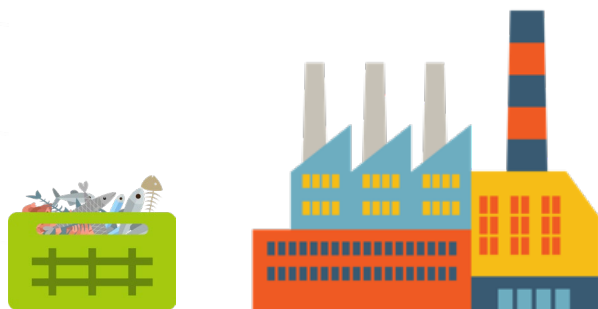


Recognition of GSSI

Scope and additional conditions

Reduction fisheries

The 'fully equivalent' recognition applies to GSSI Version 2.0, Section D – Fisheries Certification Schemes, for MarinTrust's whole fish fishery assessment (Version 3). Within MarinTrust, this applies specifically to reduction fisheries for whole fish



Essential Criteria

To achieve GSSI recognition, Standards must comply with all essential criteria in Section D. Since these criteria align entirely with MarinTrust's minimum requirements, any Standard recognised by GSSI can be assured to meet MarinTrust's whole fish fishery assessment requirements.



MARINTRUST: A BRIDGE LINKING SECTORS



Marine Ingredient

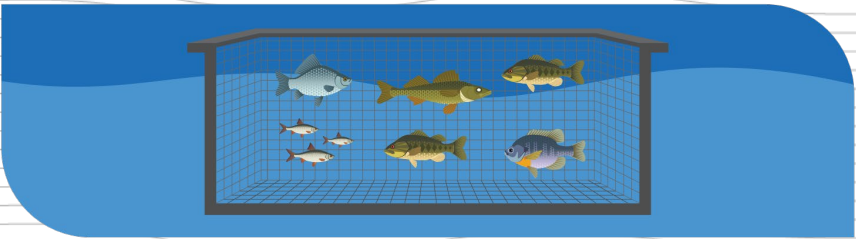


Fisheries

MarinTrust
Approved
Raw Materials

MarinTrust
Improver
Programme

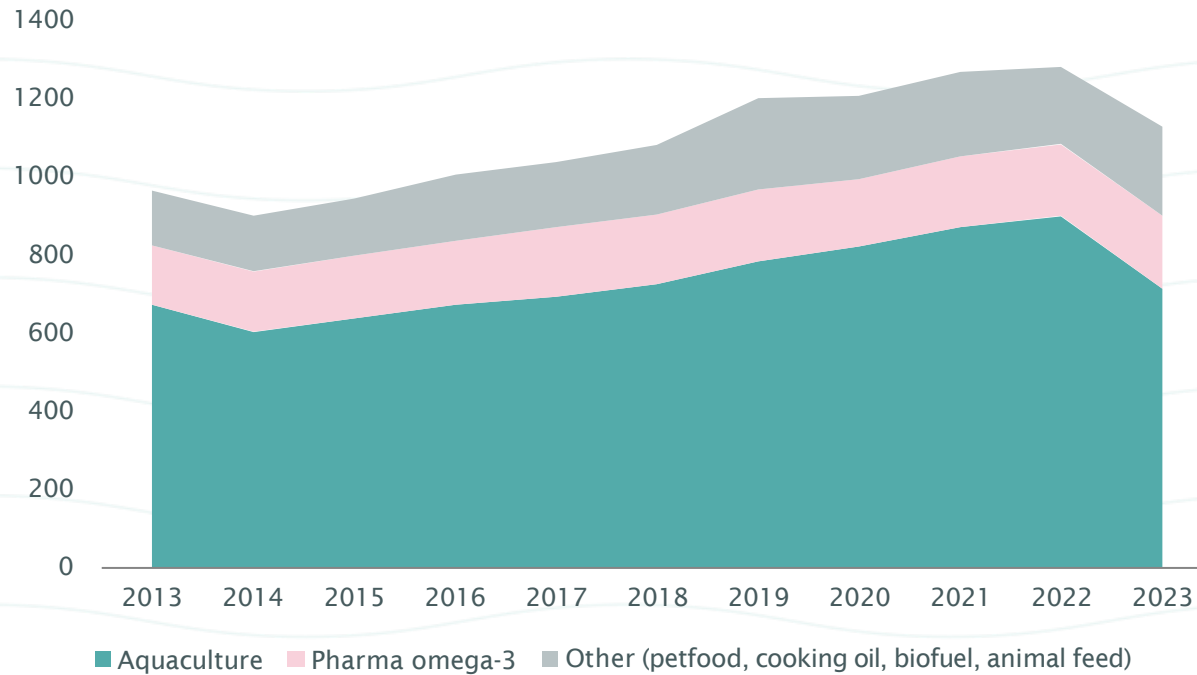
Aquaculture



Use of fish oil

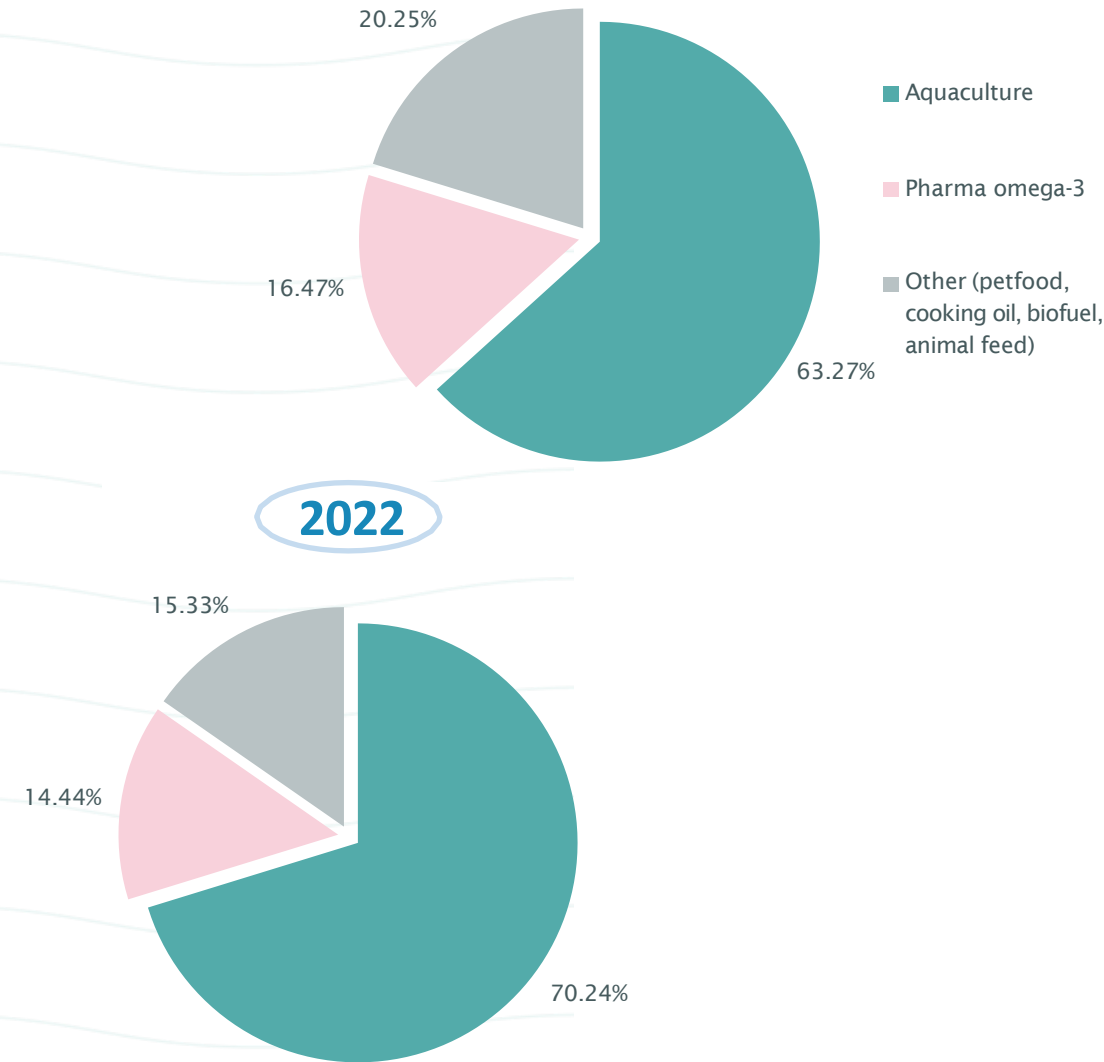
2023

Total fish oil use (`000 mt)



- Pharma and petfood market is growing
- MarinTrust enquiries from these sectors are growing
- Increase in CoC applications

2022





Contact

w - www.marin-trust.com
e - standards@marin-trust.com

For regular updates, follow us on:



@TrustMarin



MarinTrust

Agenda

Next Committee Calls

- September 17, 2025 | [[Click for your local time](#)]
 - Guest: Ana Morão, Corbion, Corporate Scientist Sustainability
 - Topic: Corbion's 2021 life cycle assessment (LCA) on the company's algal oil production
- October 15, 2025 | [[Click for your local time](#)]
 - Guest: [The Global Feed Lifecycle Assessment Institute](#) (GFLI)
 - Topic: GFLI as a database of LCA data for crude fish and other oils

Thanks for joining us.

